



# TIEER

TRAINING, MENTORING, FUNDING

TSU Institute for Entrepreneurship & Economic Revitalization, Inc.

## NEW BUSINESS LOAN APPLICATION

### Applicant Information

Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Last First M.I.

Address: \_\_\_\_\_  
Street Address Apartment/Unit#

\_\_\_\_\_  
City State ZIP Code

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

### Business Information

What made you decide to start a new business? Tell us about your business idea.

Please provide us:

Name of Business: \_\_\_\_\_

Product or Service: \_\_\_\_\_

Target Customer: \_\_\_\_\_

Business Location: \_\_\_\_\_

Are you located in or serving the Third Ward?  Yes  No

Number of initial employees (include yourself in the count): \_\_\_\_\_

Who will be managing the day to day operations of the business?

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Last Name

First Name

What is his/her experience? Are there special skills that may be necessary to acquire?

Why you think there is a demand or need for your product or service?

How will you market/promote your product or service?

What do you think the future holds for your business?

Are there other businesses of this nature already operating in the Third Ward that you will be competing with?  Yes  No

Please share who they are and how you will differentiate your business in order to make yours successful.

Describe your most important strengths and competencies. Share with us if you have experience in this area of business and if not, how you will gain the skills you need?

Have you identified any initial obstacles you have to starting your business?  Yes  No

If so, share what they are and how you may get assistance to overcome them.

Are you aware of any licensing, permits or other special regulations covering your industry which you will be required to secure prior to operating?  Yes  No

Please list what they are.

### Financial Information

Do you have a business plan?  Yes  No If so, please attach.

Share with us how much you will request in a loan: \$\_\_\_\_\_

How will the loan be used?

Is anyone (including yourself) investing any equity in your business?  Yes  No

If so, please share the amounts. Amount of Equity Invested: \_\_\_\_\_

How many months do you think it will take to be profitable so you could start taking compensation for yourself out of the business? \_\_\_\_\_

Provide a projected Profit and Loss Statement and explain the assumptions you used in your forecasts of income and expenses.

Are you currently enrolled in or have you completed HAUL's Small Business University, EEDC Entrepreneur program, or another program?  Yes  No

Which one: \_\_\_\_\_ Date of completion: \_\_\_\_\_

If not, please explain how you gained your business knowledge.

How did you hear about TIEER?

**Disclaimer and Signature**

*I certify that my answers are true and complete to the best of my knowledge.*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_